

**ANNUAL MEETING OF  
CASTLEWOOD HOMEOWNERS ASSOCIATION  
DECEMBER 10, 2009**

**Minutes**

The Castlewood HOA Annual meeting was held on Thursday, December 10, 2009 at 7:00 p.m. at the Castlewood Community Center in Highland Village, Texas. A total of 48 members were represented, either in person or by proxy, comprising approximately 12.5% of the current membership. After determination by the Board of Directors that a quorum (10%) of the membership was present, the meeting was called to order by the President, Tony Leone at 7:00 p.m.

Secretary Gary Bowery read the minutes from the 2008 Annual Meeting. A motion was made and seconded and the minutes were approved as written by the board.

**Introduction**

The President welcomed the attendees and then introduced the other members of the Board of Directors: Denny Reid, Vice President; Dan Franklin, Treasurer; Gary Bowery, Secretary; and Amanda Mitchell, Director. The President also introduced members of other committees and the staff from CCMC.

**President's Report**

President Tony Leone:

- Reiterated the duties, powers and responsibilities of the Board of Directors.
- Gave a brief summary of 2009 accomplishments and 2010 goals and objectives.
- Gave a special thanks to the other board members and committee members for their time and contributions.

**Castlewood Homeowners' Association  
Annual Meeting Minutes  
December 10, 2009**

**Treasurer's Report**

Treasurer Dan Franklin presented the status of the 2009 and 2010 Operating and Reserve Budgets and responded to members' questions. The 2010 Assessment of \$640 is to fund a total Operating Expense budget of \$253,535 and provide a Reserve Fund contribution of \$27,000.

**Election of Directors**

The President introduced the two candidates running for the two director positions:

Gary Bowery, 3318 Castlewood Boulevard (current Secretary)

Dan Franklin, 4122 Abigail Drive (current Treasurer)

Further nominations from the floor were solicited, but none presented. Both candidates were elected by acclamation.

**Adjournment**

Following a motion and second from the floor, and a majority affirmative vote, the President adjourned the meeting at 8:00 p.m. The President advised that following this formal adjournment, the Board and CCMC staff would remain to answer any additional questions that members might have.

Submitted by:

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**Gary Bowery, Secretary**

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**Date**